Quickly Save On Your Real-Time Exchanges Data from Bloomberg

Bloomberg provides **real-time exchange data** through its **Bloomberg Terminal**, which delivers access to live financial market data, news, and analytics for a wide range of asset classes. Bloomberg aggregates real-time data from exchanges around the world, including:

- **Equity markets** (e.g., NYSE, NASDAQ, LSE)

- **Fixed income markets**

- **Foreign exchange (FX) markets**

- **Commodities**

- **Derivatives**

Some of the key features of Bloomberg's real-time exchange data include:

1. **Real-Time Market Prices**: Data on stocks, bonds, currencies, and commodities, updated as trades occur.

2. **Market Depth (Level 2 Data)**: Displays the full order book from exchanges, showing bid/ask prices, volumes, and order sizes.

3. **News and Analytics**: In addition to price data, Bloomberg integrates financial news and expert analysis to provide deeper market insights.

4. **Customizable Dashboards**: Users can create their own dashboards to track specific market data in real time, tailored to their investment or trading needs.

5. **API Access**: Bloomberg offers APIs for real-time data integration into custom applications or platforms.

To access Bloomberg's real-time exchange data, a subscription to relevant exchange data is required. Prices may range depending on the type of data (index vs equities vs derivatives), depth of data (Top-of-book vs full orderbook) and marketplace.

As an example Singapore Exchange Securities Level 1 data is charged 13.10 USD per month, 131.80 USD for Euronext Equities Level 2 data, SIX Swiss Indices for 7.50 USD per month and CME Group - COMEX (Gold - Silver - Copper) for 133.30 USD per month.

How To Quickly Save Money?

Many times a Bloomberg Anywhere terminal is swapped to another colleague when an employee changes roles or leaves the company. When a terminal is swapped, all the real-time data subscriptions are passed along with the terminal, often without the new terminal user knowing. It also may be the case that a trader changed his focus from one asset class to another, or from one geographical market to another. Thereby changing his/her needs to receiving particular real-time data. These unused subscriptions can really add up to your overall market data spend. At VEMA we have saved our clients thousands of dollars per year WITH the help of Bloomberg.

That's right, you can ask your account manager at Bloomberg to provide you with access to your Firm's "Unused Exchanges report", which is available via the Bloomberg online Customer Service Center https://service.bloomberg.com/.

Here is how it works: At the beginning of each month Bloomberg will generate a report of all exchange entitlements that have not been used within the last 30 days. Bloomberg offers a sweep option that will automatically remove these exchange entitlements on the 15th of that month, if you choose the respective Sweep Setting online. On the 14th, before the sweep takes place, there will be another check done to see if any exchanges have been used. If they have been used, they will NOT be removed. So, the effective "non-usage" period for products which are removed is 44 days.

Bloomberg has the following 3 sweep settings:

- **Sweep Monthly** - For a recurring monthly Unused Exchanges sweep.
- **Sweep Once** - For a one-off Unused Exchanges sweep on the next available sweep only.
- **Do Not Sweep** - No Unused Exchanges sweep will take place.

There is also the option to edit 'Exclusions', in order to exclude particular SID numbers from the Unused Exchanges sweep. The cut-off date for changes to sweep setting is set for the M+14 of each month. Changes made hereafter will take effect the following month.

Are you looking for more cost-saving tips, please do not hesitate to contact VEMA. We are happy to help bring your market data spend down.